EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS•ENTREPRENEURSHIP•INNOVATION



The enterprise POWERZ AE based in Central Macedonia region, has joined the Action "Quality Modernization" with a total budget of **150 million** $\boldsymbol{\epsilon}$. The Action aims at the digital upgrading of very small, small and medium sized enterprises.

The investment's total budget is $153.821,43 \in$ out of which $76.910,72 \in$ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments in the following categories:

- ✓ Machinery Equipment
- ✓ Quality system, Standardization, Certifications etc (up to 100% of the total budget)
- ✓ Planning development and implementation
- ✓ Labor costs for new personnel

Through the participation in the Action, the enterprise achieved:

- ✓ Competiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expansion by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increased productivity and improvement of operational procedures
- ✓ Enhancement of entrepreneurship
- ✓ Creation /maintenance of high quality job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





European Union European Regional Development Fund HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF, CF & ESF PROGRAMMES MANAGING AUTHORITY OF EPANEK



Co-financed by Greece and the European Union